

**Trade Foreign Currency Current Account (Trade FCCA) &
 Investment Foreign Currency Current Account (Investment FCCA)**

FREQUENTLY ASKED QUESTIONS (FAQs)

No.	Questions	Answers
1.	Which types of Foreign Currency Current Account ("FCCA") are available in CIMB Bank?	There are 2 types of FCCA: <ul style="list-style-type: none"> • Trade Foreign Currency Current Account ("Trade FCCA") • Investment Foreign Currency Current Account ("Investment FCCA").
2.	What sources of funds are allowed to be deposited in the Trade FCCA?	The sources of funds that can be deposited in the Trade FCCA of the resident entities, resident individuals, resident sole-proprietors and resident general partnerships are: <ul style="list-style-type: none"> • Up to 25% of receipt of export of goods upon receipt of the proceeds • Conversion of ringgit up to six months foreign currency obligations • Other foreign currency funds
3.	What can the funds deposited in the Trade FCCA be used for?	The funds in the Trade FCCA of the resident entities, resident individuals, resident sole-proprietors and resident general partnerships can only be used for: <ul style="list-style-type: none"> • Foreign currency obligations <ul style="list-style-type: none"> ✓ Import payment ✓ Foreign currency loan repayment • Transfer into Investment FCCA / Investment FCCA-i, subject to investment limit • Other current international transactions
4.	Can a resident exporter retain 100% of its foreign currency export of goods proceeds in the Trade FCCA?	A resident exporter can only retain up to 25% of its foreign currency export of goods proceeds in the Trade FCCA.
5.	Where should the remaining 75% of its foreign currency export of goods proceeds be maintained?	The remaining 75% of its foreign currency export of goods proceeds should be converted into Ringgit Malaysia (MYR) and be maintained in the Ringgit Export Current Account or any of your Ringgit accounts maintained with CIMB.

6.	What sources of funds are allowed to be in the Investment FCCA?	<p>The sources of funds allowed to be in the Investment FCCA of the resident entities are:</p> <ul style="list-style-type: none"> • Any amount using foreign currency funds – <ul style="list-style-type: none"> ✓ From abroad, other than proceeds from export of goods ✓ From a non-resident, other than foreign currency borrowing ✓ Foreign currency borrowing from a licensed onshore bank for direct investment abroad (DIA) • Up to amount of – <ul style="list-style-type: none"> ✓ Approved foreign currency borrowing from non-resident ✓ Foreign currency sourced from Initial Public Offering on the Main Market of Bursa Malaysia • Up to RM50 million equivalent* in aggregate per calendar year on a corporate group basis from – <ul style="list-style-type: none"> ✓ Conversion of ringgit ✓ Foreign currency borrowing from a licensed onshore bank for purposes other than DIA ✓ Swapping of financial assets ✓ Transfer from Trade FCCA / Trade FCCA-i <p>The sources of funds allowed to be in the Investment FCCA of the resident individuals, resident sole-proprietors and resident general partnerships are:</p> <ul style="list-style-type: none"> • Any amount using foreign currency funds – <ul style="list-style-type: none"> ✓ From abroad, other than proceeds from export of goods ✓ From a non-resident, other than foreign currency borrowing • Up to RM10 million equivalent of foreign currency borrowing from a licensed onshore bank or a non-resident • Up to RM1 million equivalent* in aggregate per calendar year using funds from – <ul style="list-style-type: none"> ✓ Conversion of ringgit ✓ Swapping of financial assets ✓ Transfer from Trade FCCA / Trade FCCA-i <p><i>* This is applicable to resident with domestic ringgit borrowing only</i></p>
7.	What can the funds in the Investment FCCA be used for?	The funds in the Investment FCCA of the resident entities, resident individuals, resident sole-proprietors and resident general partnerships are allowed to be used for any purpose.