

Malaysia Daybreak

26 October 2021

Key Metrics

FBMKLCI Index



FBMKLCI

1,587.94 -0.14pts -0.01%
 OCT Future 1588.5 - (0.06%)
 NOV Future 1589.5 - (0.22%)

Gainers 461
Losers 564
Unchanged 438

Turnover

3877.36m shares / RM2462.462m
 3m avg volume traded 4359.43m shares
 3m avg value traded RM2863.92m

Regional Indices

FBMKLCI	FSSTI	JCI	SET	HSI
1,588	3,202	6,626	1,634	26,132

Market Indices

	Close	% chg	YTD % chg
FBMKLCI	1,587.94	(0.0)	(2.4)
FBM100	11,337.45	(0.0)	(1.4)
FBMSC	17,271.77	(0.4)	11.0
FBMMES	7,157.48	(0.2)	(33.3)
Dow Jones	35,741.15	0.2	16.8
NASDAQ	15,226.71	0.9	18.1
FSSTI	3,201.86	(0.1)	12.6
FTSE-100	7,222.82	0.3	11.8
SENSEX	60,967.05	0.2	27.7
Hang Seng	26,132.03	0.0	(4.0)
JCI	6,625.70	(0.3)	10.8
KOSPI	3,020.54	0.5	5.1
Nikkei 225	28,600.41	(0.7)	4.2
PCOMP	7,211.54	(1.1)	1.0
SET	1,634.20	(0.6)	12.8
Shanghai	3,609.86	0.8	3.9
Taiwan	16,894.24	0.0	14.7

Top Actives

	Close	% chg	Vol. (m)
DAGANG NEXCHANGE	0.770	2.0	156.4
AT SYSTEMATIZATION	0.055	(8.3)	121.4
FITTERS DIVERSIF	0.435	4.8	105.0
METRONIC GLOBAL	0.025	(16.7)	101.3
MY EG SERVICES	1.090	4.8	99.2
LKL INTERNATIONAL	0.125	(7.4)	65.5
NWP HLDGS	0.275	(5.2)	60.0
KANGER	0.050	0.0	56.0

Economic Statistics

	Close	% chg
US\$/Euro	1.1606	(0.03)
RM/US\$ (Spot)	4.1495	(0.04)
RM/US\$ (12-mth NDF)	4.2067	(0.75)
OPR (%)	1.75	0.00
GOLD (US\$/oz)	1,807.52	(0.01)
WTI crude oil US spot (US\$/barrel)	84.26	(0.41)
CPO spot price (RM/tonne)	5,129.50	(4.43)

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What's on the Table...

Genetec Technology Bhd – Prospects of e-mobility a boon

1HFY3/22 net profit beats expectations, at 53% of our FY3/22F NP forecast, due to higher-than-expected contribution from EV energy storage segment. Genetec is bullish on its prospects in securing new orders, mainly in e-mobility. We raise our FY22-24F EPS to account for more contract wins. Reiterate our Add call on Genetec, with a higher TP of RM55.

Strategy-Landscape – Key insights into weekly flows (18/10-22/10)

Foreign investors were the largest net buyers for the third week running; net bought CIMB and PetChem. Nominee investors were the second largest net buyers last week; net bought MMC Corp and Hibiscus. Retail investors were the third largest net buyers last week, net bought Supermax and Tenaga. Local institutional investors remained the largest net sellers last week; net sold PetChem and MYEG. CIMB, Mah Sing and MMC Corp were the top three stocks in last week's top net buy/sell lists. CIMB, MYEG and Kossan were the top three short-selling targets last week.

News of the Day...

- Malaysia's readiness to bring in 32,000 foreign workers is subject to MOUs
- Axis REIT buys warehouses in Pasir Gudang for RM32m
- TM collaborates with nine TowerCos, allowing it access to sites and facilities
- Yinson to establish Islamic MTN programme of up to RM1bn
- Petronas Gas subsidiary soliciting bids for proposed LNG storage tank in Pengerang, Johor
- YTL Power's Singapore unit selected for 2-year trial to import 100MW of electricity from Peninsular Malaysia
- Serba Dinamik denies directors received documents on special review findings

Global Economic News

China's state planner on 25 Oct said it has urged coal companies to strictly perform their contractual obligations as it continues to take measures to boost supplies and steady soaring prices. China has been pushing coal miners to ramp up output and hiking imports so that power stations can rebuild stockpiles before the winter heating season, but analysts say shortages are likely to persist for at least another few months. (Reuters)

South Korea's economy grew at a slower pace in 3Q21, as robust exports were offset by weak domestic demand and construction and facility investments, data from the Bank of Korea showed. Gross domestic product (GDP) grew a seasonally adjusted 0.3% qoq in 3Q21, slowing from 0.8% growth in the preceding quarter. From a year earlier, Asia's fourth-largest economy expanded 4.0% during the third quarter, down sharply from a 6.0% expansion in the second quarter, which was the fastest in a decade. (Reuters)

Malaysia Economic News

Malaysia's readiness to grant special approval to bring in 32,000 foreign workers, including from Indonesia, to ease the labour shortage in the plantation sector is subject to memoranda of understanding (MoUs) to be agreed upon soon. (Bernama)

Modernisation and smart agriculture are the key game changers for the transformation of the country's agrofood sector under the National Agrofood Policy 2021-2030 (DAN 2.0), according to Prime Minister Datuk Seri Ismail Sabri Yaakob. (Bernama)

The government on 25 Oct tabled a motion to repeal the Emergency Ordinances for debate by Members of Parliament and winding up by the relevant ministries in the Dewan Rakyat. It covers the Emergency (Essential Powers) Ordinance 2021, Emergency (Prevention and Control of Infectious Diseases) (Amendment) Ordinance 2021, Emergency (Employees' Minimum Standards of Housing, Accommodations and Amenities) (Amendment) Ordinance 2021, and Emergency (Essential Powers) (No. 2) Ordinance 2021. (Bernama)

Bank Negara Malaysia's (BNM) international reserves stood at US\$115.6bn (RM479.86bn) as at 15 Oct, expanding slightly from US\$115.2bn on 30 Sep. In a statement on 25 Oct, the central bank said the reserves position is sufficient to finance 8.2 months of retained imports and is 1.3 times total short-term external debt. (The Edge Markets)

The international tourism bubble for the Langkawi pioneer project will be opened to tourists from all countries, Tourism, Arts and Culture Minister Datuk Seri Nancy Shukri said. She added that the no-restriction policy was adopted as strict procedures would be in place to curb the spread of Covid-19 at the resort island. (Bernama)

The one-off Bantuan Kehilangan Pendapatan (BKP) or loss-of-income aid of RM500 each will be paid out from Tuesday (26 Oct) to assist people affected by the Covid-19 pandemic, said Prime Minister Datuk Seri Ismail Sabri Yaakob. He said the aid would benefit almost 870,000 individuals who lost their source of income this year. "The total aid has an implication of RM434m in expenditure to ensure the well-being of the 'Keluarga Malaysia' (Malaysian Family)," he said in a statement. (Bernama)

The Dewan Negara passed a motion on the establishment of three select committees in an effort to transform the Parliament. They are the Select Committee on People's Well-being; Select Committee on Socio-Culture, Communication and Education; and the Select Committee on Integrity and Anti-Corruption Governance. (Bernama)

The Dewan Negara approved two bills related to financing to combat the Covid-19 pandemic and other infectious diseases. The two are the Temporary Measures for Government Financing (Coronavirus Disease 2019 [Covid-19]) (Amendment) Bill 2021 and National Fund (KWAN) (Amendment) Bill 2021. The two bills, tabled by Deputy Finance Minister I Mohd Shahar Abdullah and Deputy Finance Minister II Yamani Hafez Musa respectively, were approved with majority voice of the senators after the third reading. (Bernama)

The Ministry of Housing and Local Government is in the midst of conducting a big data analytics (BDA) study on housing from Feb to obtain a true picture of the position and availability of data related to the housing sector in Malaysia. Deputy Minister Datuk Seri Ismail Abdul Muttalib said the study, **expected to be completed in May 2022**, would determine the direction of the development of the BDA system, which includes data, technology, processes, skills and costs required to develop the system. (Bernama)

A bill to amend the Employment Act to insert a new Section on paternity leave was tabled in Parliament on Monday (25 Oct). It was tabled for first reading by Human Resources Minister Datuk Seri M Saravanan. The proposed amendments, among others, are to comply with the standards and practices as required by the Trans-Pacific Partnership Agreement, the Malaysia-US Labour Consistency Plan and the International Labour Organization. (Bernama)

The Special Voluntary Disclosure Programme (SVDP) for indirect taxes may be a precursor to the impending goods and services tax (GST) 2.0 implementation, says Ernst & Young Tax Consultants Sdn Bhd (EY). This is as several parties are anticipating the return of the GST. EY said the indirect tax SVDP, announced in the Finance Ministry's (MoF) pre-budget statement on Aug 31, 2021 would give an opportunity for taxpayers to comply with their sales and service tax (SST) obligations before the customs department initiates SST closure audits, it said. (Bernama)

The publication of **Big Data Analysis Job Market Insights and My Job Profile by the Department of Statistics Malaysia (DOSM)** is a relevant initiative to improve the efficiency of the labour market in the country, Minister in the Prime Minister's Department Datuk Seri Mustapa Mohamed said. He said it is important for stakeholders, including policymakers and those handling education in technical and vocational training (TVET) and digital-related fields, to better plan programmes related to career development and skills development. (Bernama)

Modernisation and smart agriculture are the key game changers for the transformation of the country's agrofood sector under the **National Agrofood Policy 2021-2030 (DAN 2.0)**, according to Prime Minister Datuk Seri Ismail Sabri Yaakob. He said the two strategies would be supported by financing funds, investment incentives and manpower to increase the adoption of Fourth Industrial Revolution technologies. (Bernama)

Bank Negara Malaysia (BNM) and the Department of Statistics Malaysia (DOSM) entered into a new memorandum of understanding (MoU) to continue strengthening their collaboration on data sharing and other areas. (Bernama)

Political News

A slew of individuals facing high-profile graft cases has been allowed by the courts to travel abroad recently, including former prime minister Datuk Seri Najib Abdul Razak.

- This prompted another former prime minister, Dr Mahathir Mohamad, to label Najib as "Malaysia's first VIP criminal".
- Najib was found guilty of criminal breach of trust, money laundering and abuse of power in July last year but is appealing the verdict. Najib's travel privileges also caught attention in Parliament, with one Member of Parliament (MP) questioning why he was being allowed to spend weeks in Singapore, where his daughter is going to deliver a baby, when he is "not a midwife".
- On 18 Oct, the Court of Appeal unanimously decided to temporarily return Najib's passport for the trip but it is still not a done deal.
- As Najib is facing multiple criminal cases, he must seek permission for the release of his passport from the judges of the respective cases. These matters were supposed to be heard on 22 Oct but were postponed to today.
- Meanwhile, Najib's lawyer Tan Sri Muhammad Shafee Abdullah was the latest high-profile individual facing money-laundering charges to be allowed to travel abroad. Shafee is helping his son to settle in for studies abroad.
- Other figures who have been granted similar privileges include Najib's wife Datin Seri Rosmah Mansor and the United Malays National Organisation (UMNO) President Datuk Seri Ahmad Zahid Hamidi. (Malaysiakini)

Both the government and opposition have pushed back against Health Minister Khairy Jamaluddin's **announced ban against political parties from holding gatherings and social events during the forthcoming Malacca state election** due to violations of the standard operating procedures (SOPs).

- UMNO's Datuk Seri Ahmad Maslan, the Secretary-General of Khairy's own party, said UMNO disapproved of the "broadly termed" restrictions after similar criticism by the opposition.
- Electoral reform group Bersih said the restrictions represented the suppression of democracy.
- Parti Keadilan Rakyat's (PKR) Setiawangsa MP Nik Nazmi Nik Ahmad offered a solution, suggesting that the government emulates Singapore during the island republic's polls last year, where it granted equal broadcast access to all election candidates in place of regular campaigning due to the Covid-19 pandemic.
- However, Communications and Multimedia Minister Tan Sri Annuar Musa did not respond to Nik Nazmi's suggestion when he addressed Parliament. (Malaysiakini)

Youth and Sports Minister Datuk Seri Ahmad Faizal Azumu questioned why **national diver Pandelega Rinong was raising "old stories" about sexual misconduct** after she spoke up about her ex-coach amid a debate about rape jokes. In contrast, Health Minister Khairy Jamaluddin, who was previously the youth and sports minister, thanked her for speaking up. (Malaysiakini)

Malaysia's daily new Covid-19 cases continued falling for the third consecutive day, with 4,782 infections reported on 25 Oct. This is the lowest daily figure since 22 Jun, when 4,743 cases were recorded.

- On recoveries, 7,414 patients recovered from the disease, raising total recoveries nationwide so far to 2.3m. (The Edge CEO Morning Brief)

A total of 22.1m individuals or 94.6% of the adult population of the country had completed their Covid-19 vaccination as of 24 Oct.

- Based on the Health Ministry's data on the COVIDNOW portal, they were among 97.5% of the adult population or 22.8m recipients who had received at least one shot of the vaccine.
- As of 24 Oct, 2.552m people or 81.1% of adolescents aged 12 to 17 years nationwide had received at least one jab of the vaccine, including 1.622m individuals or 51.6% of adolescents that had completed their vaccination.
- A total of 8,438 booster doses were administered, bringing the cumulative total number of booster shots given to 101,590. (The Edge CEO Morning Brief)

The first day of the second Dewan Rakyat meeting yesterday saw a number of postponements. The proposed amendment to provisions of the Federal Constitution relating to the Malaysia Agreement 1963, which is supposed to be tabled today, won't take place.

- De facto Law Minister Datuk Seri Wan Junaidi Tuanku Jaafar said the cabinet failed to achieve a consensus and would decide on the next course of action after consultation with Attorney-General Tan Sri Idrus Harun.
- Some of the proposed amendments were deemed sensitive, including granting bumiputera status to Sarawakian children from mixed marriages where only one parent is a native.
- Meanwhile, the election of a new deputy speaker was postponed for a second time, this time to next year despite UMNO's Pontian MP Datuk Seri Ahmad Maslan, who Bersatu finds unacceptable, dropping out.
- UMNO had indicated that it will nominate Cameron Highlands MP Ramli Mohd Nor but the election still did not go ahead, nor was the reason for the postponement disclosed. (Malaysiakini)

Corporate News

Axis REIT will acquire a logistics and warehouse facility from Venice Tulip for RM32m. The facility is located within Kawasan Perindustrian Pasir Gudang, Johor. The acquisition comes with a 30-year lease term expiring in Sep 2051 and rental income of RM260k/month (100% occupancy rate, single tenant). The acquisition will be funded by Axis REIT's existing borrowing facilities. (BMSB, Edge Markets)

Comments: This acquisition is in line with the group's plans to expand its warehouse and logistics portfolio, backed by potential acquisition pipeline worth a total of RM187m as at end-3Q21. On an assumed 85% NPI margin, the annual rental income of RM3.1m would contribute RM2.7m (1.7%) to FY22F net profit and translate to a rental net yield of 8.3%.

Telekom Malaysia Bhd (TM), via its wholesale domestic and international business arm TM Wholesale, has collaborated with nine tower providers (TowerCos), enabling it access to the companies' tower site facilities. TM said the collaboration will allow the high-speed fibre optic network to connect to the towers, enabling high quality network performance and capability. The nine TowerCos are members of the Telecommunication Infrastructure Providers Association, i.e. D'Harmoni Telco Infra Sdn Bhd, Melaka ICT Holdings Sdn Bhd, Perlis Comm Sdn Bhd, Infra Quest Sdn Bhd, Perak Integrated Network Services Sdn Bhd, EdgePoint Towers Sdn Bhd, PDC Telecommunication Services Sdn Bhd, Desabina Industries Sdn Bhd, and Yiked Bina Sdn Bhd. (Bernama)

Yinson Holdings Bhd has made a lodgement with the Securities Commission Malaysia (SC) for the establishment of the Sukuk Wakalah Programme of up to RM1bn based on the syariah principle of Wakalah Bi Al-Istithmar. In a bourse filing, Yinson said proceeds raised from the issuance of sukuk wakalah under the programme will be utilised for working capital, refinancing of existing financing/borrowings and general corporate purposes. (The Edge Markets)

Petronas Gas Bhd's 65%-owned subsidiary Pengerang LNG (Two) Sdn Bhd (PLNG2SB) has announced a non-binding expression of interest (EOI) for a proposed liquefied natural gas (LNG) storage tank in Pengerang, Johor to be used for LNG storage and reloading activities. "In supporting growth of the LNG emerging market in Asia, PLNG2SB is considering to build an additional LNG tank (Tank 3) in Pengerang. The utilisation of Tank 3 is for LNG to be brought into and stored solely for the purpose of LNG transshipment. Tank 3 is targeted to be completed [with the] commercial operational date earliest by 4Q25, subjected to the final [investment decision] date," Petronas Gas said. (The Edge Markets)

YTL PowerSeraya Pte Ltd (YTLPS), a unit of **YTL Power International Bhd**, has been appointed for a two-year trial to import 100 megawatts (MW) of electricity from Peninsular Malaysia. This followed a request for proposal (RFP) process initiated in Mar 2021, according to the republic's Energy Market Authority (EMA). The energy market regulator said YTLPS was selected as its proposal was "best able to meet EMA's requirements to trial electricity imports via the existing interconnector. This is expected to commence in early 2022," said EMA in a statement. EMA said it intended to issue two RFPs for up to a total of 4.0 gigawatts (GW) of low carbon electricity imports into Singapore by 2035. The first RFP will be launched in Nov, while the second RFP is expected to be issued in 2Q22. (Bernama)

Newly-appointed **Malaysia Airports Holdings Bhd** (MAHB) MD Datuk Iskandar Mizal Mahmood has resigned as **Theta Edge Bhd's** independent non-executive director. Theta Edge said Iskandar Mizal's resignation, which was received on 23 Oct, was "due to other work commitment", according to its filing with Bursa Malaysia. (The Edge Markets)

Bursa Malaysia Securities Bhd has publicly reprimanded **JAKS Resources** (JAKS) and its principal adviser, **Kenanga Investment Bank** (KIBB), for contravening the exchange's Main Market Listing Requirements (Main LR). "(The reprimand was over) failing to ensure that there were at least 10 market days notice from the date JAKS announced the books closing date to the books closing date for the adjustment to the exercise price and/or additional number of JAKS' Warrants 2018/2023 (JAKS-WB) arising from the proposed rights issue with warrants announced on May 22, 2020," it said in a statement. (Star)

TDM Bhd's healthcare arm Kumpulan Medic Iman Sdn Bhd (KMI Healthcare) is set to develop the first private specialist hospital in Terengganu's Kemaman district. TDM said KMI Healthcare signed a memorandum of understanding (MoU) with the Kemaman Municipal Council to facilitate the construction of the hospital on 5.4 acres of land owned by the council. The 100-bed hospital is capable of being expanded to 200 beds in the near future, said TDM in a statement. (The Edge Markets)

Cable and wire manufacturer **Southern Cable Group Bhd** is slated to transfer its listing to the Main Market of Bursa Malaysia on Thursday (28 Oct). In a statement to the local bourse, the group said its entire share capital of 800m shares will be transferred to the Main Market from the ACE Market. (The Edge Markets)

Samaiden Group Bhd plans to raise up to RM34.02m via a private placement to fund its investment in renewable energy assets. The private placement will involve 31.5m shares or 10% of Samaiden's total number of issued shares, which will be issued to third-party investors to be identified later. According to Samaiden, the company intends to expand its business into investment in renewable energy assets, whereby the company and/or its subsidiaries would own and operate solar photovoltaic (PV), biomass, biogas and/or mini-hydro assets to generate electricity for sale to distribution licensees. It expects the proposed private placement to be completed by 1Q22. (The Edge Markets)

Serba Dinamik Holdings Bhd has denied that its directors had been given a "factual findings update" by Ernst & Young (EY), which is undertaking an independent review of the group's financial accounts. "There were no documents or copy of any documents that fit the description of 'Factual Findings Update as at 30 Sep 2021' given to the independent non-executive directors as at 22 Oct," the group said in a filing with Bursa Malaysia. The oil and gas service group was responding to Bursa's assertion on Friday that details from the factual findings update as at 30 Sep on the special independent review were communicated to three out of four independent non-executive directors on 21 Oct. (The Edge Markets)

Serba Dinamik Holdings said the stock exchange operator has approved its request to delay the issuance of its annual report and annual audited financial statement by a month until Nov 30.

- The annual report and the annual financial statement were supposed to be submitted by end of this month. Separately, the oil and gas service company also said that Ernst & Young Consulting Sdn Bhd was still in the midst of performing the special independent review on audit issues raised in May by its former external auditors. On Friday, Bursa Malaysia has directed Serba Dinamik to announce the findings from the "Factual Findings Update on the Special Independent Review" by Oct 26. (Star)

Hup Seng Industries Bhd has announced the demise of its MD Kuo Choo Song. In a filing with Bursa Malaysia, the biscuit maker said Kuo was one of the founders of Hup Seng Co, which was established in 1958 and subsequently became Hup Seng Perusahaan Makanan (M) Sdn Bhd in 1974. Hup Seng was in the news last week amid a claim by Hong Kong's consumer watchdog that cancer-causing substances were detected in biscuits and crackers, including those produced by Hup Seng. In a statement on Saturday (23 Oct), Hup Seng said it would extend its fullest cooperation to the authorities in their investigation if required. (The Edge Markets)

Bursa Malaysia Securities has publicly reprimanded **JAKS Resources Bhd** and its principal adviser **Kenanga Investment Bank Bhd** for breaches of the Main Market listing requirements. The regulator said JAKS and Kenanga Investment Bank had failed to ensure that there were at least 10 market days' notice from the date the books closing date (BCD) was announced to the actual BCD, for the adjustment to the exercise price or additional number of JAKS warrants (JAKS-WB) arising from the proposed rights issue with warrants announced on 22 May 2020. (The Edge Markets)

Cabnet Holdings Bhd said its wholly-owned subsidiary CEE M&E Engineering Sdn Bhd has been appointed as a works package contractor for the electrical work package for a factory in Kedah for a contract sum of RM22.62m. CEE accepted the letter of award from Kinetics Systems Malaysia Sdn Bhd on Monday (25 Oct), the building management solution provider's filing showed. The contract will commence on 27 Oct 2021 and is targeted to be completed on 28 Feb 2022. (The Edge Markets)

Annum Bhd (formerly known as Cymao Holdings Bhd) has teamed up with Greentech IOT Technology Sdn Bhd to undertake a RM62.25m subcontract under the Sarawak Water Supply Grid Programme. The job involves the supply, laying and commissioning of pipelines from the Salim Water Treatment Plant, Sibu Water Board to Kanowit Sibu Division, as well as piling works and mechanical and electrical works. In a filing with Bursa Malaysia, Annum said the group will be entitled to 50% of the net profit in relation to the project. The group said the collaboration with Greentech is in line with its strategy to expand its construction business, and represents a strategic opportunity for the group to participate in governmental related projects. (The Edge Markets)

Experian Information Services (Malaysia) Sdn Bhd said Bank Negara Malaysia (BNM) has restored its access to the Central Credit Reference Information System (CCRIS) with immediate effect. This was after BNM accepted Experian's security assessment, which found no evidence of any compromise in its systems, servers, or facilities. The central bank had issued a temporary suspension of CCRIS access to all credit reporting agencies (CRAs) on 30 Sep due to a credible cyber threat. According to Experian, it is the first credit reporting agency whose access to the system is restored, and its services and reports containing CCRIS data will be available as normal to all businesses and consumers. (The Edge Markets)

Heng Huat Resources Group Bhd, which is involved in the manufacturing and trading of biomass material, has announced the proposed diversification into property development and a series of acquisitions. In a filing with Bursa Malaysia, it said the proposed diversification was undertaken to facilitate Heng Huat Group's plans to diversify its earnings base through the property development business arising from the proposed Kulim land acquisition. It has proposed to acquire 1.02m shares in MG Furniture Sdn Bhd, the manufacturer and seller of furniture specialising in bedding sets, representing 51% equity interest in MG Furniture for RM28m. (Bernama)

Straits Energy Resources Bhd (formerly known as Straits Inter Logistics Bhd) has proposed a private placement to raise up to RM33.63m, over half of which it plans to use to acquire a shipping agency service provider to expand its port operation and facility management services. RM18.2m of the proceeds will be used to fund the group's proposed acquisition of Sinar Maju Logistik Sdn Bhd from Straits Energy's non-independent non-executive director Tan Sri Mohd Bakri Mohd Zinin. Sinar Maju operates from 10 ports or jetties in Peninsular Malaysia, namely Teluk Ewa Jetty, Langkawi Port, Pasir Gudang-Johor Port, Tanjung Pelepas Port, Port Klang, Kuantan Port, Belungkor Port, Port of Pengerang, Tanjung Pengelih Jetty and Tanjung Langsat Port. (The Edge Markets)

BMSB: Changes in shareholdings

	Date	Type of transaction	No of securities	Company	Ave Price (RM)
22-Oct-21					
EPF	18/10	Disposed	13,453,700	MY E.G. SERVICES	
EPF	18/10	Disposed	4,000,000	SIME DARBY PROPERTY	
EPF	18/10	Disposed	3,155,400	PETRONAS CHEMICALS	
EPF	18/10	Disposed	2,765,900	MALAYAN BANKING	
EPF	18/10	Disposed	2,715,200	YINSON	
EPF	18/10	Disposed	1,774,600	SIME DARBY BERHAD	
EPF	18/10	Disposed	1,562,500	INARI AMERTRON	
EPF	18/10	Disposed	1,112,000	KPJ HEALTHCARE	
EPF	18/10	Disposed	967,700	KUALA LUMPUR KEPONG	
EPF	18/10	Disposed	840,900	SYARIKAT TAKAFUL	
EPF	18/10	Disposed	704,300	S P SETIA	
EPF	18/10	Disposed	600,000	GAMUDA	
EPF	18/10	Disposed	592,500	QL RESOURCES	
EPF	15/10	Disposed	416,800	IOI CORPORATION	
EPF	15/10-18/10	Disposed	409,500	KOSSAN RUBBER INDUSTRIES	
EPF	18/10	Disposed	402,600	IGB REIT	
EPF	18/10	Disposed	316,500	PETRONAS GAS	
EPF	18/10	Disposed	275,000	ALLIANCE BANK MALAYSIA	
EPF	18/10	Disposed	270,500	IOI CORPORATION	
EPF	18/10	Disposed	216,600	HARTALEGA	
EPF	18/10	Disposed	200,000	UMW	
EPF	18/10	Disposed	150,000	BERMAZ AUTO	
EPF	18/10	Disposed	96,500	TELEKOM MALAYSIA	
EPF	18/10	Disposed	55,700	MALAKOFF	
EPF	18/10	Disposed	50,000	TOP GLOVE	
EPF	18/10	Disposed	42,400	FRASER & NEAVE	
EPF	18/10	Disposed	21,900	BURSA MALAYSIA	
Skim Amanah Saham Bumiputera	18/10-20/10	Disposed	4,889,500	SIME DARBY BERHAD	
Skim Amanah Saham Bumiputera	20/10	Disposed	3,083,900	SIME DARBY PROPERTY	
Skim Amanah Saham Bumiputera	20/10	Disposed	2,000,000	PETRONAS CHEMICALS	
MR MANUEL ZARAUZA BRANDULAS	20/10-21/10	Disposed	17,100	MALAYSIAN PACIFIC INDUSTRIES	
EPF	18/10	Acquired	3,846,300	PUBLIC BANK	
EPF	18/10	Acquired	2,000,000	RHB BANK	
EPF	18/10	Acquired	754,500	DIALOG	
EPF	18/10	Acquired	382,200	DRB-HICOM	
EPF	18/10	Acquired	330,400	SUNWAY BERHAD	
EPF	18/10	Acquired	140,800	MISC	
EPF	18/10	Acquired	100,000	PAVILION REIT	
EPF	18/10	Acquired	100,000	AXIS REIT	
EPF	18/10	Acquired	93,000	IHH HEALTHCARE	
EPF	18/10	Acquired	44,800	HONG LEONG BANK	
YIOUN	20/10-21/10	Acquired	61,000	7-ELEVEN MALAYSIA	
TAN SRI DATO' SRI LIM HOCK SAN, JP	20/10-21/10	Acquired	80,000	LBS BINA	
BATU KAWAN BERHAD	18/10-21/10	Acquired	284,300	KUALA LUMPUR KEPONG	
DATO' TAN HENG CHEW	20/10-21/10	Acquired	15,500	TAN CHONG MOTOR	
IOI CORPORATION	22/10	Shares Buy Back	1,000,000	IOI CORPORATION	4.03
LBS BINA	22/10	Shares Buy Back	20,000	LBS BINA	0.49

SOURCE: BMSB

BMSB: Off-market transactions

25-Oct-21	Vol
MAG	100,000,000
AME	57,000,000
RGTBHD-WB	10,000,000
PUC	7,000,000
PARLO	4,390,000
ASDION	2,000,000
SIMEPROP	2,000,000
RGTBHD	2,000,000
AVI	1,350,000
ECOFIRS	1,000,000
MGB	1,000,000
JADEM	914,600
TFP	700,000
SAB	500,000

SOURCE: BMSB

BMSB: Dividends

Company	Particulars	Gross DPS (Sen)	Ann Date	Ex-Date	Lodgement	Payment
SIME DARBY PLANTATION	Interim dividend	7.90	18-Aug-21	27-Oct-21	28-Oct-21	28-Oct-21
HEINEKEN MAALYSIA	Interim dividend - single tier	15.00	25-Aug-21	27-Oct-21	28-Oct-21	18-Nov-21
SUCCESS	Interim dividend - single tier	1.80	12-Oct-21	27-Oct-21	28-Oct-21	18-Nov-21
SIME DARBY PROPERTY	1st interim dividend - single tier	1.00	26-Aug-21	28-Oct-21	29-Oct-21	16-Nov-21
THONG GUAN	2nd interim dividend - single tier	1.00	26-Aug-21	28-Oct-21	29-Oct-21	18-Nov-21
HONG LEONG BANK	Final dividend - single tier	35.22	28-Sep-21	1-Nov-21	2-Nov-21	18-Nov-21
AXIS REIT	Income distribution	2.45	21-Oct-21	3-Nov-21	5-Nov-21	30-Nov-21
KOSSAN	3rd interim dividend - single tier	12.00	21-Oct-21	8-Nov-21	9-Nov-21	19-Nov-21
DIGI.COM	3rd interim dividend - single tier	4.00	21-Oct-21	17-Nov-21	18-Nov-21	17-Dec-21
YINSON HOLDINGS	Interim dividend - single tier	4.00	24-Sep-21	29-Nov-21	30-Nov-21	17-Dec-21
DIALOG GROUP	Final dividend - single tier	1.90	14-Oct-21	1-Dec-21	2-Dec-21	21-Dec-21

SOURCE: BMSB

BMSB: New Listing

Company	Issue price	No of shares			Listing sought	Tentative listing date
		Public Issue	Offer for sale	Private placement		
ECOMATE HOLDINGS	0.33	49,000,000	30,000,000	52,750,000	ACE Market	8-Nov-21

SOURCES: BMSB

Corporate Actions

October 2021

SUN	MON	TUE	WED	THU	FRI	SAT
31					1	2
3	4	5	6	7 Foreign Reserves	8	9
10	11	12 IPI, Manufacturing Sales	13	14	15	16
17	18	19 Prophet Muhammad's Birthday	20	21 DiGi.com 3Q, Kossan 3Q, Axis REIT 3Q, CMMT 3Q	22 CPI	23
24	25 Genetec 2Q, Foreign Reserves (mid-data)	26 Unisem 3Q	27	28 LCT 3Q, Export, Imports, Trade Balance	29 2022 Budget, Westports 3Q, Pentamaster 3Q, Mi Tech 3Q	30

Source: Company, BNM, DOS, CIMB estimates

SOURCE: Company, BNM, DOS, CGS-CIMB estimates

Corporate Actions

November 2021

SUN	MON	TUE	WED	THU	FRI	SAT
31	1	2	3 BNM OPR	4 Deepavali	5	6
7	8 Aemulus 4Q, Foreign Reserves	9 IPI, Manufacturing Sales	10	11	12 Inari 1Q, BoP Current Balance, GDP	13
14	15	16 Dialog 3Q	17	18 MISC 3Q	19 BAB 3Q	20
21	22 PCG 3Q, Foreign Reserves (mid-data)	23	24 IOI Corp 1Q	25 MPI 1Q	26 PDB 3Q, CPI	27
28	29 MAHB 3Q, Veleso 3Q, Export, Imports, Trade Balance	30 AAGB 3Q				

Source: Company, BNM, DOS, CIMB estimates

SOURCE: Company, BNM, DOS, CGS-CIMB estimates

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Description:	Excellent	Very Good	Good	N/A	N/A

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Corporate Governance Report of Thai Listed Companies (CGR). CG Rating by the Thai Institute of Directors Association (Thai IOD) in 2020, Anti-Corruption 2020

ADVANC – Excellent, Certified, **AMATA** – Excellent, Certified, **ANAN** – Excellent, n/a, **AOT** – Excellent, n/a, **AP** – Excellent, Certified, **ASP** – Excellent, n/a, **AU** – Good, n/a, **BAM** – Very Good, Certified, **BAY** – Excellent, Certified, **BBL** – Very Good, Certified, **BCH** – Good, Certified, **BCP** – Excellent, Certified, **BCPG** – Excellent, Certified, **BDMS** – Excellent, n/a, **BEAUTY** – Good, n/a, **BH** – Good, n/a, **BJC** – Very Good, n/a, **BLA** – Excellent, Certified, **BTS** – Excellent, Certified, **CBG** – Very Good, n/a, **CCET** – n/a, n/a, **CENDEL** – Excellent, Certified, **CHAYO** – Very Good, n/a, **CHG** – Very Good, n/a, **CK** – Excellent, n/a, **COM7** – Very Good, Certified, **CPALL** – Excellent, Certified, **CPF** – Excellent, Certified, **CPN** – Excellent, Certified, **CPNREIT** – n/a, n/a, **CRC** – Very Good, n/a, **DELTA** – Excellent, Certified, **DDD** – Very Good, n/a, **DIF** – n/a, n/a, **DOHOME** – Very Good, n/a, **DREIT** – n/a, n/a, **DTAC** – Excellent, Certified, **ECL** – Excellent, Certified, **EGCO** – Excellent, Certified, **EPG** – Excellent, Certified, **ERW** – Very Good, Certified, **GFPT** – Excellent, Certified, **GGC** – Excellent, Certified, **GLOBAL** – Very Good, n/a, **HANA** – Excellent, Certified, **HMPRO** – Excellent, Certified, **HUMAN** – Good, n/a, **ICHI** – Excellent, Certified, **III** – Excellent, n/a, **INTUCH** – Excellent, Certified, **IRPC** – Excellent, Certified, **ITD** – Very Good, n/a, **IVL** – Excellent, Certified, **JASIF** – n/a, n/a, **JKN** – Excellent, Declared, **JMT** – Very Good, Declared, **KBANK** – Excellent, Certified, **KCE** – Excellent, Certified, **KEX** – n/a, n/a, **KKP** – Excellent, Certified, **KSL** – Excellent, Certified, **KTB** – Excellent, Certified, **KTC** – Excellent, Certified, **LH** – Excellent, n/a, **LPN** – Excellent, Certified, **M** – Very Good, Certified, **MAKRO** – Excellent, Certified, **MC** – Excellent, Certified, **MEGA** – Very Good, n/a, **MINT** – Excellent, Certified, **MTC** – Excellent, Certified, **NETBAY** – Very Good, n/a, **NRF** – n/a, n/a, **OR** – n/a, n/a, **ORI** – Excellent, Certified, **OSP** – Very Good, n/a, **PLANB** – Excellent, Certified, **PRINC** – Very Good, Certified, **PR9** – Excellent, n/a, **PSH** – Excellent, Certified, **PTT** – Excellent, Certified, **PTTEP** – Excellent, Certified, **PTTGC** – Excellent, Certified, **QH** – Excellent, Certified, **RBF** – Good, n/a, **RS** – Excellent, n/a, **RSP** – Good, n/a, **S** – Excellent, n/a, **SAK** – n/a, n/a, **SAPPE** – Very Good, Certified, **SAWAD** – Very Good, n/a, **SCB** –

Excellent, Certified, **SCC** – Excellent, Certified, **SCGP** – n/a, n/a, **SHR** – Very Good, n/a, **SIRI** – Excellent, Certified, **SPA** – Very Good, n/a, **SPALI** - Excellent, Declared, **SPRC** – Excellent, Certified, **SSP** - Good, Declared, **STEC** – n/a, n/a, **SVI** – Excellent, Certified, **SYNEX** – Very Good, n/a, **TCAP** – Excellent, Certified, **THANI** – Excellent, Certified, **TIDLOR** – n/a, n/a **TISCO** - Excellent, Certified, **TKN** – Very Good, n/a, **TMB** - Excellent, Certified, **TOP** - Excellent, Certified, **TRUE** – Excellent, Certified, **TU** – Excellent, Certified, **TVO** – Excellent, Certified, **VGI** – Excellent, Certified, **WHA** – Excellent, Certified, **WHART** – n/a, n/a, **WICE** – Excellent, Certified, **WORK** – Good, n/a.

- [CG Score 2020 from Thai Institute of Directors Association \(IOD\)](#)

- Companies participating in Thailand's Private Sector Collective Action Coalition Against Corruption programme (Thai CAC) under Thai Institute of Directors (as of January 30, 2021) are categorised into: companies that have declared their intention to join CAC, and companies certified by CAC. .

Recommendation Framework

Stock Ratings

Definition:

- Add** The stock's total return is expected to exceed 10% over the next 12 months.
- Hold** The stock's total return is expected to be between 0% and positive 10% over the next 12 months.
- Reduce** The stock's total return is expected to fall below 0% or more over the next 12 months.

The total expected return of a stock is defined as the sum of the: (i) percentage difference between the target price and the current price and (ii) the forward net dividend yields of the stock. Stock price targets have an investment horizon of 12 months.

Sector Ratings

Definition:

- Overweight** An Overweight rating means stocks in the sector have, on a market cap-weighted basis, a positive absolute recommendation.
- Neutral** A Neutral rating means stocks in the sector have, on a market cap-weighted basis, a neutral absolute recommendation.
- Underweight** An Underweight rating means stocks in the sector have, on a market cap-weighted basis, a negative absolute recommendation.

Country Ratings

Definition:

- Overweight** An Overweight rating means investors should be positioned with an above-market weight in this country relative to benchmark.
- Neutral** A Neutral rating means investors should be positioned with a neutral weight in this country relative to benchmark.
- Underweight** An Underweight rating means investors should be positioned with a below-market weight in this country relative to benchmark.

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