

Once you replace negative thoughts with positive ones, you'll start having positive results.
Willie Nelson

GLOBAL

Dollar flat, euro bumps higher as sentiment see-saws

(Reuters) The dollar held steady on Thursday as investors were cautious over expectations about a COVID-19 vaccine that is unlikely to avert a grim winter in the United States and Europe as the pandemic's latest wave intensifies. The dollar index was up 0.01% in New York, after having rebounded a little in London from lows during Asia trading. The latest U.S. weekly jobless claims report did not budge the dollar when it came out on Thursday morning.

Sterling slips as Britain's economy struggles to maintain recovery

(Reuters) Sterling weakened on Thursday after news that Britain's economy grew by a slower-than-expected 1.1% between August and September, a pace that leaves the UK lagging other rich nations attempting to recover from the coronavirus pandemic. The number was all the more disappointing because the period measured was before the latest COVID-19 restrictions on businesses took effect.

REGIONAL

6,370 jobs available in Singapore's manufacturing sector; 1 in 10 in hard-hit marine and offshore industry

(Straits Times) About 6,370 jobs are on offer in the manufacturing sector, with one in 10 from the hard-hit marine and offshore sub-sector. These make up over 60 per cent of the more than 10,400 job, traineeship and training opportunities available as at the middle of last month, said the Ministry of Manpower (MOM) in its weekly jobs situation report on Monday (Nov 9).

Indonesia : Agency, ministry expand social protection for workers to small business segment

(Jakarta Post) The Workers Social Security Agency (BPJS Ketenagakerjaan) has joined forces with the Cooperatives and Small and Medium Enterprises (SMEs) Ministry to expand the social protection program to small businesses. The two institutions signed on Wednesday a memorandum of understanding (MoU) on social protection for workers of cooperatives and of micro, small and medium enterprises (MSMEs).

Thailand : EEC target invigorated

(Bangkok Post) The Eastern Economic Corridor (EEC) Office plans to increase its investment of 1.7 trillion baht in targeted industries as global trade and investment are expected to rebound with US president-elect Joe Biden's rise to power. Officials are adjusting the five-year investment plan, which starts this year, and will forward the new version to Deputy Prime Minister Supattanapong Punmeechaow for approval in the next two weeks.

China sacrificing economic growth in self-sufficiency strategy, analysts say

(SCMP) On multiple occasions, President Xi Jinping has used the phrase qia bozi, which translates to being strangled by an adversary, in describing China's risks in the realm of technological competition. That is because China's inability to produce vital hi-tech components – from computer chips in mobile phones to aeroplane engines – puts the country at the mercy of strategic rivals. Washington's targeting of tech powerhouse Huawei...

MALAYSIA

Malaysia's September industrial production index edges up 1% on-year

(The Sun) Malaysia's industrial production index (IPI) rose 1% in September 2020 compared with the same month of the previous year, the Statistics Department reported, driven by a 4.3% increase in the index for manufacturing, which was offset by 9.6% and 2.1% declines in the mining and electricity indices, respectively. The country's chief statistician, Datuk Seri Mohd Uzir Mahidin, said the manufacturing sector's output in September grew 4.3% year on year...

Malaysia : Extended CMCO dampens prospect of GDP recovery in 4Q — economists

(The Edge) The Conditional Movement Control Order (CMCO) — which has been extended to December and more states in Peninsular Malaysia — has dampened prospects of an economic recovery in the fourth quarter (4Q) of this year, said economists. "CMCO 2.0 dampens our initial view of a turnaround in 4Q of 2020, leading us to downgrade our full-year GDP (gross domestic product) forecast from [a contraction of] 4.4% to 5%," said...

Miti: Malaysia, China to finalise second cycle of 5-year economic programme

(The Sun) Malaysia and China are currently finalising the first draft of the second cycle of the Five-Year Programme for Economic and Trade Relations, said Deputy International Trade and Industry (MITI) Minister Datuk Lim Ban Hong. "Amid the challenges posed by the COVID-19 pandemic, Malaysia and China will continue to focus on economic cooperation which will bring mutual benefits for both economies," he said in a statement, today.

Global Market Snapshot

Updated 16 November 2020
(As per previous day closing)

Major Indices	Last	Weekly % Chg
DJIA	29,479.81	4.08
S&P 500	3,585.15	2.16
EuroStoxx50	3,432.07	7.12
Nikkei	25,385.87	4.36
Shanghai	3,310.10	-0.06
Hang Seng	26,156.86	1.73
Straits Times	2,711.39	5.15
KLSE	1,589.69	4.61
Jakarta Comp	5,461.06	2.35
Bangkok Set	1,346.47	6.86

Source: Eikon, TR

Exchange Rates/Forex

Updated: 16 November 2020
(As per previous day closing)

	MYR
CNY	0.6234
THB 100	13.6559
IDR 1000	0.0290
SGD	3.0573
HKD	53.1346
AUD	2.9944
GBP	5.4326
JPY 100	3.9369
EUR	4.8748
USD	4.1200

Source: Eikon, TR

Commodities

Updated: 16 November 2020
(As per previous day closing)

Commodities	Price (USD)	Weekly % Chg
Dated Brent (Crude Oil)	41.39	8.32
WTI Cushing (Crude Oil)	39.93	8.01
Gold (Spot)	1,888.04	-3.25
Silver (Spot)	24.63	-3.76

Source: Eikon, TR

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